Client:	#24007 cb20							
Property:	9 Old Stonebreak Road Malt	a						
SBL #:	2293-52							
	Land Purchas	Land Purchase Price		New Constructio	n Cost	Other Costs		
	Total Acres	1.55		Blg. Size	25,000	Machinery & Equipment	\$0	
	Price/Acre	\$0		Cost/Sq.ft.	\$0	Fixtures & Furniture	\$400,000	
	Land Cost (Acres x Price)	\$2,800,000		Blg. Cost (Size x Cost)	\$1,000,000	Soft Costs	\$300,000	
						Total Other Costs	\$700,000	
	Current Tax Rates			Land & Building Costs	\$3,800,000	TOTAL PROJECT COST	\$4,500,000	
			Total					
	Town / City Tax Rate	0.000000	\$0	Benefits Assumptions				
	County Tax Rate	1.970935	\$8,968	Cost of Contruction Materials (50% of building cost) \$500,000 Estimated Ber		Estimated Benefits	<u>iefits Costs</u>	
	School Tax Rate	13.968731	\$63,558	Mortgage Amt 69.2%	\$3,114,000	Application Fee	\$1,000	
	Other	0.000000				Est. Bond Counsel Fee	\$15,000	
	Total Tax Rate	15.939666		Proposed Tax Benefits		Est. IDA Counsel Fee	\$8,000	
				Mortgage Tax Benefit - 3/4% of mortgage amount	\$23,355	IDA Fee ***	\$33,750	
	Equalization Rate	0.0000		7% Sales Tax Benefit - cost of Construction Materials, Equipment, Fixtures & Furniture	\$63,000			
	Assessment Estimates					Est. Total Cost of Benefits	\$57,750	
	Estimated New Construction Assessment	\$1,750,000		Sales & Mortgage Tax Benefits	\$86,355			
	PILOT Land & Bidg.Assessment	\$2,800,000				Present Assessed Value of property (Land Only)	\$2,935,000	
	Estimated Total Assessment	\$4,550,000		SSE	DC			
					Economic	Present Annual Taxes (Land Only)	\$14,184	
	Annual Taxes without Incentive (Land & Building) \$72,525			Development Corporation		ESTIMATE		

	CO	MMERCIAL SERV	ICE - 10 YEAR I	PILOT			
YEAR	ESTIMATED TOTAL ASSESSMENT	FULL VALUE TAXES PAID	PILOT ASSESSMENT	PILOT PAYMENT	ESTIMATED TAX SAVINGS		
1	\$4,550,000	\$72,525	\$2,800,000	\$44,631	\$27,894		
2	\$4,550,000	\$72,525	2,800,000	44,631	27,894		
3	\$4,550,000	\$72,525	2,800,000	44,631	27,894		
4	\$4,550,000	\$72,525	2,800,000	44,631	27,894		
5	\$4,550,000	\$72,525	2,800,000	44,631	27,894		
6	\$4,550,000	\$72,525	3,675,000	58,578	13,947		
7	\$4,550,000	\$72,525	3,850,000	61,368	11,157		
8	\$4,550,000	\$72,525	4,025,000	64,157	8,368		
9	\$4,550,000	\$72,525	4,200,000	66,947	5,578		
10	\$4,550,000	\$72,525	4,375,000	69,736	2,789		
Totals	N/A	\$725,255	N/A	\$543,941	\$181,314		
		-					
	Total Pilot Paid \$543,941 Total Abatement \$181,314		Mort. Rec. Tax	\$23,355	Total		
			Sales Tax	\$63,000	Savings		
			Property Tax	\$181,314	\$267,668.80		
			Application Fee	\$1,000			
			Bond Counsel Fee	\$12,000	Total		
			IDA Counsel Fee IDA Fee	\$8,000 \$33,750	Costs		
	Present Assessed Value of property (Land Only)	\$2,935,000	IDA Fee	Bottom Line Savings	\$54,750.00 \$212,918.80		
	Present Annual Taxes (Land Only)	\$14,184		<	SE	DC	
	ESTI	IMATE					
			Saratoga Economic Development Corporation				

	Commercial Service 10Year PILOT					
Rates	\$1.970935	\$0.000000	\$13.968731	\$0.000000		
% Pmt	Cty PILOT	Local PILOT	School PILOT	Other	Total PILOT	
0%	\$5,519	\$0	\$39,112	\$0	\$44,631	
0%	\$5,519	\$0	\$39,112	\$0	\$44,631	
0%	\$5,519	\$0	\$39,112	\$0	\$44,631	
0%	\$5,519	\$0	\$39,112	\$0	\$44,631	
0%	\$5,519	\$0	\$39,112	\$0	\$44,631	
50%	\$7,243	\$0	\$51,335	\$0	\$58,578	
60%	\$7,588	\$0	\$53,780	\$0	\$61,368	
70%	\$7,933	\$0	\$56,224	\$0	\$64,157	
80%	\$8,278	\$0	\$58,669	\$0	\$66,947	
90%	\$8,623	\$0	\$61,113	\$0	\$69,736	
	\$67,258	\$0	\$476,683	\$0	\$543,941	
		,	0			
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