



Original signature
read. Oct. 2008

COUNTY OF SARATOGA INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION

IMPORTANT NOTICE: The answers to the questions contained in this application are necessary to determine your firm's eligibility for financing and other assistance from the County of Saratoga Industrial Development Agency. These answers will also be used in the preparation of papers in this transaction. Accordingly, all questions should be answered accurately and completely by an officer or other employee of your firm who is thoroughly familiar with the business and affairs of your firm and who is also thoroughly familiar with the proposed project. Fill in all blanks, using "none" or "not applicable" where appropriate. If an estimate is given, put "est" after the figure. If more space is needed to answer any specific question, attach a separate sheet. This application is subject to acceptance by the Agency.

THIS APPLICATION RESPECTFULLY STATES:

APPLICANT: AMD Fab Technologies US, Inc.

APPLICANT'S ADDRESS: 1 AMD Place

CITY: Sunnyvale STATE: CA ZIP CODE: 94085

PHONE NUMBER: 800-882-7002

NAME OF PERSON(S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO THIS APPLICATION:

Terry Caudel, Steve Groseclose

IF APPLICANT REPRESENTED BY AN ATTORNEY, COMPLETE THE FOLLOWING:

NAME OF ATTORNEY: Matthew J. Jones, Esq.

ATTORNEY'S ADDRESS: Jones Ferradino, Attorneys at Law, 68 West Avenue, PO Box 4400

CITY: Saratoga Springs STATE: NY ZIP CODE: 12866

PHONE NUMBER: (518) 587-0080

I. PROPOSED BORROWER OF PROJECT (HEREINAFTER, THE "COMPANY")

COMPANY NAME: AMD Fab Technologies US, Inc.

PRESENT MAILING ADDRESS: 1 AMD Place

CITY: Sunnyvale STATE: CA ZIP CODE: 94085

EMPLOYER'S ID NO.: 26-3122131

28 Clinton Street • Saratoga Springs • New York • 12866-2191 • 518-587-0945 • Fax: 518-587-5855
www.saratogaedc.com

a. If the company differs from the applicant, give details of relationship:

b. Indicate Type Of Business Organization Of Company:

- Corporation (If so, incorporated in what country? USA what state? Delaware date incorporated? 8/5/08 type of corporation? C-corporation authorized to do business in New York? Yes No).
- Limited Liability Company.
- Partnership (If so, indicate type of partnership _____ number of general partners _____ number of limited partners _____).
- Not for profit corporation.
- Sole proprietorship.

c. Is the Company a subsidiary or direct or indirect affiliate of any other organization(s)? If so, indicate name of related organization(s) and relationship:

See attached project description.

d. Current Operations: **Not Applicable – New Business**

1. What is the present location of those company operations which will be performed in a newly sited facility in Saratoga County?

2. Number of years (and dates that the company has been located at and operated in its present location:

3. Is the current facility leased or owned?: _____

4. Size of current facility: _____

1. Are there presently, or have there been, tax abatements associated with the current facility? Yes No

Type of abatement(s): _____

Provided for what time period: _____

2. Has the company (at its current, prior, or other locations) been party to a tax certioari proceeding against a municipality? Yes No If so, when? _____

Explain: _____

3. Will the current facility be closed, abandoned, or continue to operate? _____

II. **DATA REGARDING PROPOSED PROJECT**

a. Summary: (Please provide a brief narrative description of the project.) See attached.

b. Location of proposed project:

1. Tax Map Section, Block and Lot Number: 241.00-1-3; 230.00-1-71; 230.00-1-72

2. Street Address: _____

3. Village/Town/City of: Towns of Malta and Stillwater

4. School District of: Ballston Spa Central School District and Stillwater Central School District

5. Empire Zone Yes No *The Applicant is applying for designation as a regionally significant project.

c. Project site (land):

1. Approximate size (in acres or square feet) of project site: 200 acres.

Attach map, survey or sketch of project site.

2. Are there existing buildings on project site? Yes No (If yes, indicate number and approximate size [in square feet] of each existing building): _____ SF

3. Existing real property tax assessment of project site from most recent tax roll: \$N/A.

4. Are existing buildings being used? Yes No (If yes, describe present use of existing buildings) _____

Are existing buildings abandoned? Yes No

About to be abandoned? Yes No Attach photograph of present buildings.

5. Utilities serving project site:

Water – Municipal: Saratoga County Water Authority

Other (Describe): _____

Sewer – Municipal: Saratoga County Sewer District

Other (Describe): _____

Electric - Utility: National Grid

Other (Describe): _____

Heat - Utility: _____

Other (Describe): _____

Gas - Utility: National Grid

Other (describe): _____

6. Are there public infrastructure improvements required or proposed? Yes No

If yes, describe: Pursuant to the Empire State Development Incentive Proposal dated June 15, 2006 (the "Proposal"), all items included on Exhibit A to the Proposal will be constructed.

7. Present legal owner of project site: Luther Forest Technology Campus Economic Development Corporation. If

Company owns project site; indicate date of purchase: _____ purchase price: _____.

If Company not owner, does Company have option to purchase? Yes No (If yes, indicate date option signed

with owner: 12/12/2007 purchase price under option: \$35,000 per acre – minimum 200 acres* date option expires: 7/31/09. If the Company does not own the project site, is there a relationship legally or by common control between the Company and the present owners of the project site? Yes No (If yes, describe in detail on separate attachment).
Advanced Micro Devices, Inc. has requested from Luther Forest Technology Campus Economic Development Corporation the consent of the assignment of the Option Agreement dated 12/12/07 to the Applicant.

8. If any, describe what is or what will be the business relationship between the property owner, the building owner (if different than the property owner), and the Company: N/A

9. Zoning district in which project site located: Planned Development District

10. Local zoning or planning approvals required for project (identify type of approval, reviewing agency and status): Site Plan and Subdivision Approval – Town of Malta. Modifications to PDD completed August 2008.

11. Is subdivision approval required? Yes No

d. Buildings:

1. Does part of the project consist of a new building or buildings? Yes No (If yes, indicate number and size of new buildings.) SF 1.2 million SF

2. Does part of the project consist of additions to and/or renovations of existing buildings? Yes No (If yes, indicate nature of expansion and/or renovation.): _____

3. Provide an estimate of added value assessment attributable to new construction, additions or renovation.

\$300 million

4. Describe the principal uses to be made by the Company of the building or buildings to be acquired, constructed or expanded. Manufacturing of semiconductors and related devices

e. Construction Status:

1. Has construction work on this project begun? Yes No

2. If yes, please discuss in detail the extent of construction and the approximate amount of construction completed. Indicate in your answer whether such specific steps have been completed as site clearing and preparation, completion of foundations, installation of footings, etc. _____

3. Please indicate amount of funds expended on this project by the Company in the past three (3) years and the purposes of such expenditures. _____

*The Option dated December 12, 2007 requires AMD to purchase a minimum of 200 acres and a maximum of 340 acres at the Option price of \$35,000 per acre, which Option is to be exercised by July 31, 2009.

III EMPLOYMENT IMPACT

a. Indicate below the number of people presently employed at the site of the project and the number that will be employed at the site at the end of the first and second years after the project has been completed. (Do not include construction workers.)

		TYPE OF EMPLOYMENT			
		Professional Managerial Technical	Skilled	Unskilled or Semi – Skilled	Totals
PRESENT:	Full Time				0
	Part Time				0
	Seasonal				0
FIRST YEAR:	Full Time	X			713
	Part Time				0
	Seasonal				0
SECOND YEAR:	Full Time	X			1190
	Part Time				0
	Seasonal				0

- b. Indicate number of construction jobs expected to be generated by the project and the expected duration of such jobs. Number of jobs 1,400 Length of employment 36 months
- c. Will the completion of this project result in the removal or abandonment of another facility or plant which is owned by the Company or result in the removal of a project occupant, either of which is presently located in another area of the State of New York? Yes No If yes, is the project reasonably necessary to preserve the Company or project occupant’s competitive position in its industry? Yes No Is the project reasonably necessary to discourage the Company or the project occupant from removing such other plant or facility to a location outside the State of New York? Yes No
If yes, furnish details in separate attachment.

IV. SALARIES/WAGES/BENEFITS

	<u>ANNUAL SALARY</u>	<u>HOURLY WAGES</u>
Management	140,000	
Engineering	91,559	
Technician	58,490	
Wafer Fab Operators	29,655	

Total Annual Payroll Year 1 (est.): \$48,902,985

*Please indicate benefits provided employees: i.e. medical, dental retirement, other.
Co-payment for approved health (medical, dental and vision) plans; HCRA account; DCRA account; life, accident and disability insurance plans; co-payment for approved 401K savings plan; holiday and vacation plans

V. PROJECT COST

2. State the costs reasonably necessary for the acquisition of the site and the construction of the proposed project together with the cost of any machinery and equipment necessary or convenient in connection therewith, including any utilities, access roads or appurtenant facilities, using the following categories:

<u>DESCRIPTION OF COST</u>	<u>AMOUNT</u>
Land	\$7,000,000
Building costs	\$300,000,000
Machinery and Equipment costs	\$3,850,000,000
Utilities, Roads, and Appurtenant costs	\$ _____
Architects and Engineering Fees	\$ _____
Costs of Bond Issue (legal, financial and printing)	\$ _____
Construction Loan Fees and Interest (if applicable)	\$ _____
Other (Infrastructure Improvements)	\$500,000,000
TOTAL PROJECT COST	\$4,657,000,000

b. Have any of the above expenditures already been made by applicant? Yes No (If yes, indicate particulars.)

c. Amount of loan requested: \$N/A Maturity requested: _____ years.

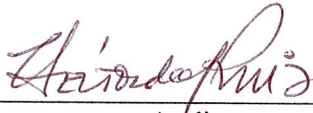
d. Check one: Taxable bonds Tax-exempt bonds
 Conventional mortgage Company note

*Benefitted Am
 27,790,000 STATE TAX
 7% = 397,000,000*

NOTE: THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS THE FOLLOWING HOLD HARMLESS AGREEMENT IS SIGNED BY THE APPLICANT.

HOLD HARMLESS AGREEMENT

Applicant hereby releases the County of Saratoga Industrial Development Agency and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (i) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the application or the Project described therein or the issue of bonds requested thereof are favorably acted upon by the Agency, and (ii) the Agency's financing of the Project described herein; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to find buyers willing to purchase the total bond issue requested, then, upon presentation of an invoice itemizing the same, Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred by the Agency in the processing of the Application, including attorneys' fees.



Applicant

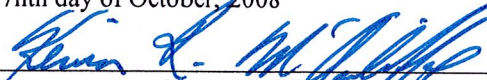
Applicant

By: Hector de J. Ruiz

By:

Sworn to before me this

7th day of October, 2008



Notary Public

KEVIN R. McAULIFFE
Notary Public State of New York
No. 01MC4602421
Qualified in Onondaga County
Commission Expires May 31, 2010

ENVIRONMENTAL ASSESSMENT QUESTIONNAIRE

NAME OF APPLICANT: AMD Fab Technologies US, Inc.

Are approvals, consents, permits,
funding or other actions required
from any other governmental agency
(including municipal Planning Boards,
State agencies, etc.)

YES NO

If "NO," skip the rest of this
form and request a "long form
environmental assessment form"
from the Agency.

If "YES," list below the names of
the other agency and the type of
action required.

<u>Name of Agency</u>	<u>Type of Action</u>
<u>Towns of Malta/Stillwater Planning Board</u>	<u>Subdivision</u>
<u>Towns of Malta/Stillwater Planning Board</u>	<u>Site Plan</u>

Attach copies of all Environmental Assessment Forms or Environmental Impact Statements submitted to any of the agencies you have listed.

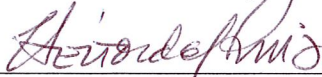
ATTACHMENT "B"

EMPLOYMENT REPORTING AGREEMENT AND PLAN

In consideration of the extension of financial assistance by COUNTY OF SARATOGA INDUSTRIAL DEVELOPMENT AGENCY, AMD Fab Technologies US, Inc. (Project Beneficiary), agrees to cause any new employment opportunities created in connection with projects financed by the proceeds of such obligations to be listed with the New York State Department of Labor Community Services Division and with the Saratoga County Private Industry Council. AMD Fab Technologies US, Inc. (Project Beneficiary) also agrees to report to the County of Saratoga Industrial Development Agency on or before January 1 of each year on the status of employment plans filed with the Department of Economic Development, including the number of new employment opportunities created, the number listed and the number filled. AMD Fab Technologies US, Inc. (Project Beneficiary) further agrees, subject to the requirements of any existing collective bargaining agreement, to first consider for new employment opportunities those persons eligible for service under the Job Training Partnership Act.

DATED: Oct 7, 2008

AMD Fab Technologies US, Inc.
Name of Applicant


By: Hector de J. Ruiz
President

PROJECTED EMPLOYMENT PLAN

COMPANY: AMD Fab Technologies US, Inc.

ADDRESS: 1 AMD Place, Sunnyvale CA 94085

TYPE OF BUSINESS: Semiconductor and related device manufacturing

CONTACT PERSON: J. Michael Woollems

TELEPHONE NUMBER: _____

Please complete the following chart describing your projected employment plan following receipt of financing.

Current and Planned Full Time Occupations in Company	Current Number Full Time Jobs Per Occupation	Estimated Number of Full Time Jobs After Completion of the Project		
		1 Year	2 Year	3 Year
Wafer Fab Operators	0	215	448	448
Technician	0	212	305	320
Engineering	0	215	358	358
Management	0	71	79	79
			1190	1205

Please indicate the estimated hiring dates for the new jobs shown above and any special recruitment or training that will be required.
2011

Are the employees of your firm currently covered by a collective bargaining agreement? Yes No

If Yes, provide Trade's Name and Local Number: _____

Prepared by: Hector de J. Ruiz

Title: President

Signature: *Hector de J. Ruiz*

SALES TAX REPORTING AGREEMENT

Upon being designated as an agent of the County of Saratoga Industrial Development Agency in conjunction with the issuance of Industrial Revenue Bonds or the provision of other forms of financial assistance by the Agency, AMD Fab Technologies US, Inc. (Project Beneficiary) agrees to annually file a statement with the New York State Department of Taxation and Finance on a form and in such manner as is prescribed by the Commissioner, describing the value of all sales tax exemptions claimed by AMD Fab Technologies US, Inc. (Project Beneficiary) as agent for the County of Saratoga Industrial Development Agency, including but not limited to, consultants and subcontractors. The AMD Fab Technologies US, Inc. (Project Beneficiary) recognizes that failure to file such statement will result in its removal of authority to act as an agent of the Agency.



Hector de J. Ruiz

President
Title

October 7, 2008
Date

ATTACHMENT "D"

PROJECT SUMMARY SHEET

Project Applicant: AMD Fab Technologies US, Inc.

Location (Tax Parcel #): 241.00-1-3; 230.00-1-71; 230.00-1-72

Date of Inducement Resolution: _____

Total Project Cost: \$4,657,000,000 Bonds: \$ _____ Company Note: \$ _____

Job Created or Retained: Year 1: _____ -R Year 2: _____ -R
Year 1: 713 -C Year 2: 1190 -C

Annual Payroll: \$50,893,646 (year 2 estimate)

NYS Sales Tax: Estimated Amount of Exemption: \$27,790,000

NYS Mortgage Tax: Estimated Amount of Exemption: \$0

Estimated Property Taxes on the Current Assessment of: \$ _____

Normal: _____ Annually

Normal: _____ Annually

PILOT: To Be Determined Annually

PILOT: _____ Total Term

ATTACHMENT "E"

LABOR POLICY

**Saratoga County Industrial Development Agency
Declaration of Motivation
For the Employment of Local Tradespeople
During the Construction Phase of IDA-Benefited Projects**

The County of Saratoga Industrial Development Agency (IDA), formed pursuant to Section 856 of the New York State Industrial Development Act (the "Act"), was created for the purpose of promoting employment opportunities for and the general prosperity and economic welfare of Saratoga County residents. The IDA is authorized by Section 858 of the Act to enter into agreements requiring payments in lieu of taxes ("PILOT Agreements") with private companies in order to facilitate the location or the expansion of their businesses in Saratoga County. A PILOT Agreement essentially extends, either in whole or in part, an IDA's exemption from real property and other taxes to private companies participating in IDA programs.

Construction jobs, although limited in time duration, are vital to the overall employment opportunities within Saratoga County since construction wages earned by local residents are reinvested in the local economy, adding greatly to its vitality. It is the IDA's strong conviction that companies benefiting from its programs should employ New York State residents during the construction phase of projects. Only in that way can the public benefits accruing from the IDA's efforts be maximally distributed to the residents and taxpayers of Saratoga County. It is, therefore, the request of the IDA that firms benefiting from its programs be fully cognizant of the IDA's mission to promote employment opportunities during all project phases, including the construction phase.

The IDA hereby declares its right to request companies benefiting from its programs to engage Saratoga County residents in and during the project construction phase through the addition of an amendment to the IDA project application requiring applicants, prior to and during the construction phase of the development project, to:

1. Identify the name, title, mailing address, phone/FAX/E-Mail of the project contact person who will be responsible and accountable for providing information about the bidding for and awarding of future construction contracts relative to the application and project.
2. Describe, in the best way possible, the nature of construction jobs created by the project. The description should provide as much detail as possible, including the number, type and duration of construction positions.
3. Submit to the IDA a "Construction Completion Report" listing the names and business locations of prime contractors, subcontractors and vendors who have been engaged for the construction phase of the project by companies benefiting from IDA programs.

In turn the IDA will:

1. Post all applications approved for a public hearing to its web site (www.saratogacountyida.org) within two business days of such authorization.
2. Following the public hearing and after Agency approval has been granted for an inducement resolution, the website will be promptly updated for all current data.
3. Reserve the right to modify and/or rescind benefits granted to any company under the IDA's Uniform Tax Exemption Policy for the failure to comply with any of the provision listed herein.

CONSTRUCTION EMPLOYMENT AGREEMENT

Recognizing the mission of the Industrial Development Agency of Saratoga County (IDA) to promote construction employment opportunities for residents of Saratoga County and in consideration of the extension of financial assistance by the IDA, AMD Fab Technologies US, Inc. (Project Beneficiary) understands that it is the Agency's policy that benefiting companies should employ New York State residents and agrees to provide the information requested below as a way to provide local construction opportunities. AMD Fab Technologies US, Inc. (Project Beneficiary) also agrees to provide an estimate of the number, type and duration of construction jobs to be created through IDA financial assistance, whether employment is gained directly through the Company, its general contractor, or individual vendors.

Upon project completion AMD Fab Technologies US, Inc. (Project Beneficiary) shall, if requested by the Agency, submit to the IDA a Construction Completion Report in which is identified names and business addresses of the prime contractor, sub-contractors and vendors engaged in the construction of the facility.

Company: GLOBALFOUNDRIES U.S., Inc
 Company Representative for Contract Bids and Awards:
Mark Keller
 Mailing Address: STEP I Building, Saratoga Technology & Energy Park, 107 Hermes Road, Suite 200
Malta, New York 12020
 Phone: 518.899.1632 Fax: 518.899.0130
 Email: Mark.Keller@globalfoundries.com

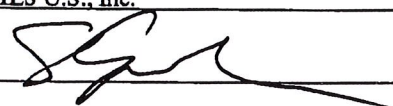
General Contractor, if determined
 Company: M+W Zander U.S. Operations, Inc.
 Representative: Alan N. Asadoorian
 Mailing Address: 44 Dalliba Avenue
Watervliet, New York 12189
 Phone: 518.266.3750 Fax: 518.266.3751
 Email: alan.asadoorian@mw-zander.com

Construction start date is estimated to be June 15, 2009 with occupancy to be taken on April 2011 (estimated).

Construction Phase or Process	Duration of Construction Phase	# to be Employed
Site Development	10 Months	20 - 50
Foundation Concrete	8 Months	75 - 200
Structural Steel	10 Months	20 - 80
Building Envelope	11 Months	20 - 80
Building Interior Arch	15 Months	70 - 250
Electrical Work	28 Months	15 - 250
HVAC Piping	18 Months	20 - 100
HVAC Ductwork	15 Months	20 - 75

Construction Phase or Process	Duration of Construction Phase	# to be Employed
Process Piping	18 Months	20 - 200

June 26, 2009
 Dated _____

GLOBALFOUNDRIES U.S., Inc.
 Name of Applicant _____
 Signed 

 Director, Risk Management, Sustainability & Real Estate
 Company Position

CONSTRUCTION EMPLOYMENT AGREEMENT

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Upon project completion AMD Fab Technologies US, Inc. (Project Beneficiary) shall, if requested by the Agency, submit to the IDA a Construction Completion Report in which is identified names and business addresses of the prime contractor, sub-contractors and vendors engaged in the construction of the facility.

Company: AMD Fab Technologies US, Inc.

General Contractor, if determined

Company Representative for Contract Bids and Awards:

Company: To be Determined

Mailing Address: _____

Representative: _____

Mailing Address: _____

Phone: _____ Fax: _____

Phone: _____ Fax: _____

Email: _____

Email: _____

Construction start date is estimated to be To be determined, 200 with occupancy to be taken on , 200 .

Construction Phase or Process	Duration of Construction Phase	# to be Employed
To be determined		

Construction Phase or Process	Duration of Construction Phase	# to be Employed

October 7, 2008

Dated _____

AMD Fab Technologies US Inc.

Hector de J. Ruiz

 Hector de J. Ruiz

 President